



OLD BASING & LYCHPIT PARISH COUNCIL

MINUTES OF THE FINANCE & RESOURCES COMMITTEE MEETING

DATED TUESDAY 21 FEBRUARY 2023

Location: PAVILION MEETING ROOM, OLD BASING
Time: 7.30 PM
Members Participating: Councillors P Bloyce (Chairman), A Renwick, S Brown, S Grassi, D Whiter, M Campbell, K Tuck
Members Absent: Councillor F Maritan
In Attendance: Mrs S Tuck (Clerk); L Orvis (Finance Officer)

Item No	Item	Action
1.	APOLOGIES FOR ABSENCE Apologies for absence were received from Cllr Maritan who is on leave.	
2.	CONFIRMATION OF MINUTES The Minutes of the Finance & Resources Committee held on Tuesday 18 October 2022 were agreed as an accurate record of the business conducted.	
3.	DECLARATIONS OF INTEREST There were no declarations of interest.	
4.	PUBLIC PARTICIPATION SESSION There were no members of the public present.	
5.	CHAIRMAN'S COMMUNICATIONS The Chairman reported that the Clerk had been copied on a letter from the External Auditor to the resident that objected to elements of the 2020/21 Accounts. The Auditor has not upheld the objection nor will it apply for a declaration under section 28(3) of the Local Audit and Accountability Act 2014 in respect of the objection. The resident has 21 days to appeal the decision after which the Parish Council should expect to receive official confirmation of this decision.	
6.	BUDGET 2022/23 6.1 The Finance Officer reported on the current budget as follows: The Council had budgeted for an End of Year deficit of £2,000 but, due to increased energy costs and unexpected heating repairs at Lychpit Hall this is likely to be nearer £10. However, there are still contingency funds still available if needed. Budgeted funds to the end of this financial year are £18,000.	

Item No	Item	Action
	<p>He stressed that the additional costs will affect the opening reserves for the coming financial year where a deficit of £6-7,000 had been budgeted.</p> <p>A draft document detailing estimated earmarked reserves for 2023/24 was handed out.</p> <p>Reserves had reduced as expected due to releasing funds held on behalf of the Tennis Club and planned projects.</p> <p>Consideration should be given to future expenditure with a view to building up reserves and to utilising future CIL funding for projects providing up to date facilities for residents.</p>	
<p>7. CIL FUNDING</p> <p>7.1</p> <p>7.2</p>	<p>Councillor Whiter reported on the current level of CIL funding and agreed expenditure:</p> <p>Climate challenge £125,000 allocated of which £3,800 has been spent.</p> <p>Milkingpen Lane footpath £200,000 allocated. Following a meeting today with Cllr Still and a Highways Officer, the Officer will request a feasibility study. He suggested a possible cost of £70,000 without a retaining wall or £200,000 if this were needed. Cllr Whiter said the project should be on a no risk contribution only basis with HCC managing and designing the path. He is hopeful of the outcome but the Council now has to wait for Highways.</p> <p>The suggested steps at the common entrance was also discussed at the meeting with a positive reaction. The Clerk reported that the Borough Council had now become involved and may be prepared to take this on therefore no further action will be taken at this stage.</p> <p>It was noted that the planned and budgeted expenditure is now up to £350,000 which is as much as the Council can expect to receive over the next 3 years.</p> <p>Cllr Tuck commented that HCC should contribute towards, or at least match fund, the cost of the footpath and will speak to Cllr Still.</p> <p>Cllr Renwick, supported by Cllr Grassi, suggested an additional contribution towards the gents toilets at the Village Hall. The Chairman suggested they complete another grant application.</p> <p>The Clerk was asked to rationalise the Monitoring Report and include estimated costs.</p> <p>The CIL Statutory End of Year Return for the year ending 31 March 2023 for submission to the Borough Council and publication on the Parish Council website had been completed and was agreed.</p>	<p>KT</p> <p>VH</p> <p>Clerk</p>
<p>8. CONFIDENTIAL MATTERS</p> <p>No Items.</p>	<p>There were no further items for discussion and the meeting closed at 20.15 hrs.</p>	

SIGNED:.....

DATED:.....