

OLD BASING & LYCHPIT PARISH COUNCIL
POLICY RELATING TO THE AWARDING OF GRANTS

1. Funding for grants will be agreed at the Annual Finance & Resources Committee Meeting when setting budgets for the coming year.
2. Grant applications will be considered at the first full Parish Council Meeting following receipt of the application.
3. All grant applications must be submitted on the standard form (attached), copies of which are available from the Clerk and on the Parish Council website.
4. Grants may not be awarded to individuals.
5. Grants may only be awarded to organisations benefiting residents of Old Basing & Lychpit.
6. Grants are not awarded to commercial enterprises.
7. Applicants for grants will be advised of the meeting at which the application is to be discussed and invited to attend.
8. Applicants present at the meeting may be asked to give additional background information on the organisation and the purpose of the grant to that already provided and to clarify any points raised.
9. Where a request for grant exceeds £200 the applicant will be required to submit full accounts.
10. In the case of requests for less than £200 an Income & Expenditure Statement with opening & closing cash and bank balances will be required.